

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 5, 2017

REGISTRATION NO.: 26950

BONDS ISSUED BY: Drexel R-IV School District

AMOUNT OF ISSUE: \$1,875,000.00 (Refunding Series 2017)

COUNTY: Cass

DATE OF ISSUE: May 10, 2017

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the redemption in advance of their maturity of \$1,875,000.00 of the District's General Obligation Bonds, Series 2014 and to pay a portion of the costs of issuance thereof.

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
5.000%	\$ 120,000.00	03/01/2020
5.000%	125,000.00	03/01/2021
5.000%	130,000.00	03/01/2022
5.000%	130,000.00	03/01/2023
2.000%	130,000.00	03/01/2024
2.100%	140,000.00	03/01/2025
2.200%	130,000.00	03/01/2026
2.300%	145,000.00	03/01/2027
2.500%	155,000.00	03/01/2028
2.650%	150,000.00	03/01/2029
2.750%	175,000.00	03/01/2030
2.900%	175,000.00	03/01/2031
3.000%	170,000.00	03/01/2032

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2024 may be called for redemption and pay more prior to maturity, at the option of the District, on March 1, 2022, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Mickes O' Toole, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,920,318.30

INTEREST RATE: 2.4606%

TAX CREDIT RATE: %

ASSESSED VALUATION: Not Applicable

INDEBTEDNESS: (Including this issue) Not Applicable

NOTICE OF ELECTION: Not Applicable

DATE OF ELECTION: Not Applicable

ELECTION RESULTS: Not Applicable

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable